



**GLOBAL MARCH**

Against Child Labour  
Contra el Trabajo Infantil  
Contre le Travail des Enfants

**Annual Financial Report 2019**  
**Stichting Global March Against**  
**Child Labour**

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The Hague, November 4th 2021

# 1. Report of the board

## Mission

The mission of the Global March Against Child Labour is to protect and promote the rights of all children, especially the right to receive a free, quality and meaningful education and to be free from economic exploitation.

And any work that is hazardous, interferes with a child's education, or is harmful to a child's health or physical, mental, spiritual, moral or social development.”

## Global March believes that:

- Child labour is a universal human rights violation and must be eliminated;
- Child labour is an impediment to poverty alleviation and sustainable human development;
- That the problem of child labour has to be fought at both macro and micro levels for a systemic change. Hence both global advocacy and field action should be seen as an integral part of the work.
- Child labour is the largest obstacle in achieving the goal of education for all children;
- The elimination of child labour is a core responsibility of the state and is achievable if governments mobilize the political will and necessary resources.

## Global March calls for:

- An immediate end to child labour;
- Free, compulsory, quality public basic education for all children;
- Addressing the structural causes and creating better conditions of life to children through provision of sustainable livelihoods to the families;
- The mobilisation of political will and resources to substantially increase aid and debt relief for the poorest countries

For a full narrative report on the activities of Stichting Global March against Child Labour we refer to the separate report : **Annual Report 2019**

**Mr Kailash Satyarthi**

President Emeritus

## Members

- 1. Ms Virginia Murillo Herrera**  
Regional Coordinator, Central America, Mexico and the Caribbean  
Defensa de Niñas y Niños – Internacional (DNI Costa Rica)  
San José, Costa Rica
- 2. Ms Ana Vasquez Gardini**  
Regional Coordinator, South America  
CESIP  
Lima 11, Perú
- 3. Mr Dilly Chaudhary**  
Regional Coordinator, South Asia  
Representative, Backward Society Education Nepal & Member of Parliament, Nepal  
Dang, Nepal
- 4. Mr Cleophas Mally**  
Regional Coordinator, Francophone Africa  
WAO-Afrique  
Lome, Togo
- 5. Mr Andrews Addoquaye Tagoe**  
Regional Coordinator, Anglophone Africa  
Head, SARD Programmes  
General Agricultural Workers Union (GAWU)  
Accra, Ghana
- 6. Mr Timothy (Tim) Ryan**  
Chairperson and member management committee  
Regional Director, Asia  
American Center for International Labor Solidarity (Solidarity Center)  
Washington DC 20006, USA
- 7. Ms Haldis Holst**  
Vice President, Education International - management committee  
Representative of Education International
- 8. Mr Jeroen Beirnaert**  
Representative of International Trade Union Confederation (ITUC)
- 9. Ms. Yuka Iwatsuki**  
Regional Representative South East Asia  
Action against Child Exploitation (ACE)
- 10. Mr Frans Roselaers**  
Founding Member - management committee  
Treasurer
- 11 Norma Flores**  
Regional Representative North America  
East Coast Migrant Head Start Project (ECMHSP)

Global March Against Child Labour  
Koningskade 30  
2596 AA The Hague  
The Netherlands

## 2. Balance Sheet December 31, 2019

	December 31, 2019		December 31, 2018	
	€	€	€	€
<b><i>Current Assets</i></b>				
<b>Current assets</b>				
Paid in advance	-		-	
Accounts receivable	-		-	
<b>Cash at banks</b>		117.019		89.546
Total assets		<u>117.019</u>		<u>89.546</u>

	December 31, 2019		December 31, 2018	
<b><i>Current Liabilities</i></b>				
<b>Reserves</b>				
General Reserves	5.813		2.800-	
Appropriated Reserves	<u>81.763</u>		<u>52.158</u>	
		87.576		49.358
<b>Accounts payable</b>				
Remaining accounts payable	<u>29.443</u>		<u>40.188</u>	
		29.443		40.188
Total liabilities		<u>117.019</u>		<u>89.546</u>

### 3. Statement of Revenues and Expenditures 2019

	<u>2019</u>	<u>2018</u>
	€	€
<b>Income</b>		
Grants		
Bread for the World	216.024	68.689
Comic Relief	9.300	23.355
Ministry of Foreign Affairs (The Netherlands)	-	56.915
Oxfam Novib	18.000	-
Robert Bosch Foundation	-	15.646
Tata Steel IJmuiden	-	14.000
Terre des Hommes	234.945	231.215
Unicef	10.749	-
Private donations	3.134	2.444
<i>Total income</i>	<u>492.153</u>	<u>412.264</u>
<b>Expenses</b>		
International Secretariat	-	-
Communication and Coordination	-	-
Board- and Strategic Planning Meetings	6.825	6.605
Financial Management and Accounting	12.618	12.800
Programmes, advocacy & campaigns	440.253	374.117
IRBC agreements	23.304	17.235
Various	540	4.827
<i>Total expenses</i>	<u>483.539</u>	<u>405.929</u>
<b>Result for the year</b>	<u>8.613</u>	<u>6.335</u>

## 4. Accounting policies

The financial report is prepared in accordance with the Guideline 640 'Non-profit organizations'.

### General

All assets and liabilities are stated at their face value, unless otherwise mentioned.  
Foreign currency amounts are valued against the exchange rate of the last day of the year.  
Exchange rate differences have been included in the result.

### Liquid assets

All cash and bank balances listed under liquid assets are discretionary.

### Accounts receivable and accounts payable

An overview of the balances and liabilities can be found in the specification of the balance sheet.

### Result

The result is the difference between income on the one hand and expenses on the other hand, taking in to account the above mentioned principles.

### Income

Income represents funds received from grants.

### Foreign Currency

The exchange rates for foreign currencies are the rates used by the banks on the date when amounts were either received or transferred.

## 5. Notes to the balance sheet

### *Current Assets*

	December 31, 2019		December 31, 2018	
	€	€	€	€
<b>Paid in advance</b>				
	-		-	
	<u>          </u>		<u>          </u>	
		<u>          </u>		<u>          </u>
<b>Accounts receivable</b>				
	-		-	
	<u>          </u>		<u>          </u>	
		<u>          </u>		<u>          </u>
<b>Cash at banks</b>				
the bank accounts are for immediate use				
ABN-AMRO Bank	26.636		24.517	
ABN-AMRO Bank saving-account	383		883	
ABN AMRO Bank ILO -IPEC	-		-	
ABN AMRO Bank Bread for the World	76.951		53.254	
Pay-Pal account	12.928		10.771	
Cash	121		121	
	<u>          </u>		<u>          </u>	
		<u>117.019</u>		<u>89.546</u>



## *Current Liabilities*

	December 31, 2019		December 31, 2018	
	€	€	€	€
<b>General Reserves</b>				
Accumulated reserve 1/1	2.800-		9.135-	
Result	8.613		6.335	
Accumulated reserve 31/12		<u>5.813</u>		<u>2.800-</u>
<b>Appropriated Reserves</b>				
Bread for the World	803-		18.921	
Comic Relief	17.497		17.491	
Commonwealth	1.837		1.837	
Ministry of Foreign Affairs (The Netherlands)	6.621-		6.621-	
Oxfam Novib	28.800		28.800	
Robert Bosch Foundation	1.016-		1.016-	
St. Woord en Daad	13.863		-	
Terre des Hommes	11.208		7.254-	
Unicef	10.749		-	
Verstegen	6.250		-	
		<u>81.763</u>		<u>52.158</u>
<b>Remaining accounts payable</b>				
Salaries	9.591		7.518	
Travel costs	2.429		-	
Auditor	15.730		32.670	
Project activity	1.500		-	
Overig	192		-	
		<u>29.443</u>		<u>40.188</u>

## 6. Notes to the statement of Revenues and Expenditures

### *Explanation Income*

Income	<u>2019</u>	<u>2018</u>
	€	€
<b>Grants</b>		
Bread for the World	216.024	68.689
Comic Relief	9.300	23.355
Commonwealth foundation	-	-
ILO-IPEC (Domestic Labour Campaign)	-	-
Ministry of Foreign Affairs (The Netherlands)	-	56.915
Oxfam Novib	18.000	-
Robert Bosch Foundation	-	15.646
Tata Steel IJmuiden	-	14.000
Terre des Hommes	234.945	231.215
Unicef	10.749	-
Private donations	3.134	2.444
	<u>492.153</u>	<u>412.264</u>

### *Explanation Expenditures*

Expenses	<u>2019</u>	<u>2018</u>
	€	€
<b>International Secretariat</b>		
Secretariat Delhi	-	-
	<u>-</u>	<u>-</u>

	<u>2019</u>	<u>2018</u>
	€	€
<b>Board- and Strategic Planning Meetings</b>		
Costs of travel and lodging	6.785	6.605
Room rental	-	-
Translations	41	-
	<u>6.825</u>	<u>6.605</u>
<b>Financial Management &amp; Auditing Costs</b>		
Financial management India	-	-
Auditing	11.495	11.495
Banking costs	1.123	1.305
	<u>12.618</u>	<u>12.800</u>
<b>Programmes, advocacy &amp; campaigns</b>		
Bread for the World	106.483	9.253
Comic Relief	9.300	-
Metal Project	-	12.000
Ministry of Foreign Affairs (The Netherlands)	2.127	12.578
Robert Bosch Foundation	-	28.000
National Action Plan	-	89.585
Terre des Hommes	74.549	94.831
Salaries India	83.702	30.860
Salaries The Netherlands	73.355	62.351
Social duties The Netherlands	17.729	12.105
Travelcosts	55.705	21.356
Office costs	5.712	799
Consultancy fees	9.803	-
Website expenses	1.789	-
Contribution	-	399
	<u>440.253</u>	<u>374.117</u>

## 7. Other Information

### 7.1 *Statutory provisions governing profit appropriation*

The articles of association of the Foundation do not stipulate any provisions governing the appropriation of profit.

### 7.2 *Appropriation of result*

By decision of the board the result of will be withdrawn to the general reserve

## Appendix: overview donors 2019

	Ministry of Foreign Affairs (The Netherlands)	Commonwealth	Robert Bosch Foundation	Bread for the World	Comic Relief	Oxfam Novib	Terre des Hommes/ GAA
	€	€	€	€	€	€	€
Balance 1/1	-6.621	1.837	-1.016	18.921	17.491	28.800	-7.254
Grants				196.300	9.306	18.000	253.407
Expenses				216.024	9.300	18.000	234.945
Balance 31/12	-6.621	1.837	-1.016	-803	17.497	28.800	11.208

Mw. A.M.H. Homminga AA

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Beconnummer 349896

Foundation Global March  
Against Child Labour  
Koningskade 30  
2596 AA THE HAGUE

### **ACCOUNTANT'S COMPILATION REPORT**

The financial statements of Foundation Global March Against Child Labour at The Hague have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2019 and the profit and loss account for the year 2019 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Foundation Global March Against Child Labour. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Kerkrade, November 4<sup>th</sup> 2021  
Accountantskantoor Homminga



Mw. A.M.H. Homminga AA