

Stichting Willen Programs

Financial Report 2019

Oostkapelle, Netherlands



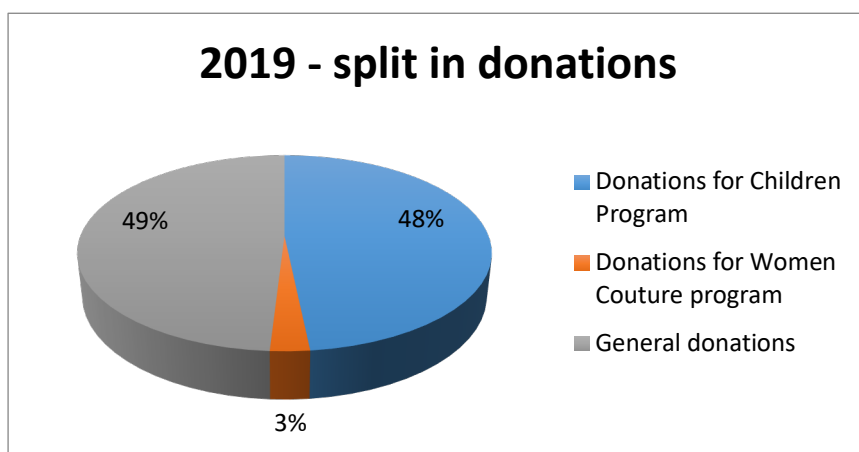
May 2020

A. Financial Summary of the year 2019

	2019	2018
Total income from donations	€ 20.428	€ 10.760
Total project spending	€ 15.465	€ 8.743
Balance	€ 4.962	€ 2.017

B. Income from donations

	2019	2018
Donations for Children Program	€ 9.875	€ 2.136
Donations for Women Couture program	€ 533	€ 650
General donations	€ 10.020	€ 7.974
Total income from donations	€ 20.428	€ 10.760



C. Project spending

	2019	2018
Transfers to WP Togo	€ 15.061	€ 8.588
Bank costs NL	€ 122	€ 120
Other general costs NL	€ 282	€ 35
Total project spending	€ 15.465	€ 8.743

The transfer to Togo have been spend as follows:

	2019	
Education School costs	€ 2.073	
Saturday Program	€ 1.395	
Children Support	€ 2.088	
Spending on Children Program		€ 5.556
Canteen	€ 563	
Couture	€ 638	
Spending on Women Couture Program		€ 1.201
Rent	€ 1.679	
Electricity	€ 409	
Trash	€ 34	
House maintenance	€ 572	
Salary employees	€ 2.405	
Transport	€ 173	
Administration/telephone	€ 325	
Other	€ 707	
General spending		€ 6.304
Reservation for 2020 spending		€ 2.000
Total spending Togo		€ 15.061

E. BALANCE AS PER 31 DECEMBER 2016

	<u>31 december 2019</u>	<u>31 december 2018</u>
	€	€
ASSETS		
Receivables	0	0
Cash at bank	11.349	6.387
TOTAL ASSETS	<u>11.349</u>	<u>6.387</u>
LIABILITIES		
Free reserves	6.387	4.370
Result of the year	<u>4.962</u>	<u>2.017</u>
Total free reserves	11.349	6.387
Liabilities	0	0
TOTAL LIABILITIES	<u>11.349</u>	<u>6.387</u>

F. INCOME STATEMENT 2019

	2019		2018	
	€	€	€	€
Income from donations		20.428		10.760
Transfers to Association WP Togo	15.061		8.588	
Banking costs	122		120	
Other general costs	<u>282</u>		<u>35</u>	
Total expenses		<u>15.465</u>		<u>8.743</u>
Net result *)		<u>4.962</u>		<u>2.017</u>

*) Net result is not meant as a profit for Stichting Willen Programs, but represents a delay in spending compared to the donation income received for the respective calendar year.

Oostkapelle, 29 mei 2020

Het bestuur van de Stichting Willen Programs

Marieke De Nooijer-Sturm
Secretariaat

Gert Kersten
Penningmeester

Adjete Wilson
Voorzitter

Andre Huisman
Vice-voorzitter